BALANCE SHEET ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE B-1 — Year Ended: **JUNE 30, 2022**

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ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	BALANCE SHEET ACCOUNTS			
	Current Assets	$	$	$
1130	Cash	17,969,256	17,969,256	0
1140	Special Cash Deposits	0	0	0
1150	Working Cash Advance	1,201	1,201	0
1160	Temporary Investments	932,506	932,506	0
1180	Telecommunications Accounts Receivable	1,917,827	1,393,981	523,846
1181	Accounts Receivable Allowance - Telecommunications	(411,850)	(383,324)	(28,526)
1190	Other Accounts Receivable	18,057,904	996,700	17,061,204
1191	Accounts Receivable Allowance - Other	0	0	0
1200	Notes Receivable	0	0	0
1201	Notes Receivable - Allowance	0	0	0
1210	Interest and Dividends Receivable	46,531	1,531	45,000
1220	Inventories	1,003,232	1,003,232	0
1290	Prepaid Rents	0	0	0
1300	Prepaid Taxes	447,819	447,819	0
1310	Prepaid Insurance	131,194	131,194	0
1320	Prepaid Directory Expenses	0	0	0
1330	Other Prepayments	302,717	302,717	0
1350	Other Current Assets	1,025	1,025	0
	TOTAL CURRENT ASSETS	40,399,362	22,797,838	17,601,524
	NONCURRENT ASSETS			
1401	Investments in Affiliated Companies	21,462,387	0	21,462,387
1402	Investments in Nonaffiliated Companies	339,276	(160,724)	500,000
1406	Nonregulated Investments	189,064	0	189,064
1407	Unamortized Debt Issuance Expense	0	0	0
1408	Sinking Funds	0	0	0
1410	Other Noncurrent Assets	6,707	0	6,707
1421	Investments Available for Sale	23,620,881	0	23,620,881
1437	Deferred Tax Regulatory Assets	0	0	0
1438	Deferred Maintenance & Retirements	0	0	0
1439	Deferred Charges	0	0	0
1500	Other Jurisdictional Assets - Net	0	0	0
	TOTAL NONCURRENT ASSETS	45,618,315	(160,724)	45,779,039

BALANCE SHEET ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE B-1 — Year Ended: **JUNE 30, 2022**

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ACCOUNT NO.	ACCOUNT (a)	Balance at 07/01/21 (b)	Plant Added (c)	Plant Retired (d)	Transfers & Adjustments (e)	Balance at 6/30/2022 (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Non-Regulated (h)
	Plant							
2001	Telecommunications Plant in Service	$ 69,507,557	$ 2,390,032	$ 862,712	$ -	$ 71,034,877	$ 65,075,672	$ 5,959,205
2002	Property Held for Future Telecommunications Use	1,302,618		1,302,618		0	0	0
2003	Telecom Plant Under Construction - Short Term	1,664,520	4,404,255	3,777,323		2,291,452	2,291,452	0
2004	Telecom Plant Under Construction - Long Term					0	0	0
2005	Telecommunications Plant Adjustment					0	0	0
2006	Nonoperating Plant					0	0	0
2007	Goodwill					0	0	0
	Total Plant	72,474,695	6,794,287	5,942,653	0	73,326,329	67,367,124	5,959,205
	Telecommunications Plant in Service							
2111	Land	885,433				885,433	885,433	0
2112	Motor Vehicles	963,226	173,848			1,137,074	1,137,074	0
2113	Aircraft	0				0	0	0
2114	Special Purpose Vehicles	0				0	0	0
2115	Garage Work Equipment	0				0	0	0
2116	Other Work Equipment	947,368	58,952	4,280		1,002,040	1,002,040	0
2221	Buildings	5,665,389	92,467	9,272		5,748,584	5,748,584	0
2122	Furniture	535,005	20,980			555,985	548,598	7,387
2123	Office Equipment	0				0	0	0
2123.1	Office Support Equipment	94,329				94,329	94,329	0
2123.2	Company Communications Equipment	68,015	3,604			71,619	71,619	0
2124	General Purpose Computers	374,156	22,553			396,709	396,709	0
	Total Land and Support Assets	9,532,921	372,404	13,552	0	9,891,773	9,884,386	7,387
	Central Office Switching							
2211	Analog Electronic Switching					0	0	0
2212	Digital Electronic Switching	1,190,089	97,509			1,287,598	806,171	481,427
2215	Electromechanical Switching					0	0	0
2215.3	Other Electromechanical Switching					0	0	0
2220	Operator Systems					0	0	0
	Total Central Office Switching	1,190,089	97,509	0	0	1,287,598	806,171	481,427

BALANCE SHEET ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE B-1 — Year Ended: **JUNE 30, 2022**

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ACCOUNT NO.	ACCOUNT (a)	Balance at 01/01/18 (b)	Plant Added (c)	Plant Retired (d)	Transfers & Adjustments (e)	Balance at 12/31/2018 (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Non-Regulated (h)
	Plant					$	$	$
	Central Office - Transmission							
2231	Radio Systems	1,669,145				1,669,145	0	1,669,145
2231.1	Satellite and Earth Station Facilities					0	0	0
2231.2	Other Radio Facilities					0	0	0
2232	Circuit Equipment	13,651,498	612,540	792,506		13,471,532	13,471,532	0
	Total Central Office - Transmission	15,320,643	612,540	792,506	0	15,140,677	13,471,532	1,669,145
	Information Origination/Termination							
2311	Station Apparatus	3,379,308	344,022	35,026		3,688,304	0	3,688,304
2321	Customer Premise Wiring					0	0	
2341	Large Private Branch Exchange	50,750				50,750	0	50,750
2351	Public Telephone Terminal Equipment	56,743				56,743	0	56,743
2362	Other Terminal Equipment					0	0	
	Total Origination/Termination Assets	3,486,801	344,022	35,026	0	3,795,797	0	3,795,797
	Cable and Wire Facilities Assets							
2411	Poles					0	0	0
2421	Aerial Cable					0	0	0
2422	Underground Cable	293,599				293,599	293,599	0
2423	Buried Cable	39,332,870	963,557	21,628		40,274,799	40,274,799	0
2424	Submarine Cable					0	0	0
2425	Deep Sea Cable					0	0	0
2426	Intrabuilding Network Cable					0	0	0
2431	Aerial Wire					0	0	0
2441	Conduit Systems	345,185				345,185	345,185	0
	Total Cable and Wire Facilities Assets	39,971,654	963,557	21,628	0	40,913,583	40,913,583	0
	Amortizable Assets							
2681	Capital Leases					0	0	0
2682	Leasehold Improvements					0	0	0
2690	Intangibles	5,449				5,449	0	5,449
	Total Amortizable Assets	5,449	0	0	0	5,449	0	5,449
	TOTAL TELECOMMUNICATIONS PLANT	69,507,557	2,390,032	862,712	0	71,034,877	65,075,672	5,959,205

BALANCE SHEET ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE B-1 — Year Ended: **JUNE 30, 2022**

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ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Depreciation and Amortization	$	$	$
3100	Accumulated Depreciation	49,512,823	45,284,391	4,228,432
3200	Accumulated Depreciation - Held For Future Telecommunications Use		0	0
3300	Accumulated Depreciation - Nonoperating		0	0
3410	Accumulated Amortization - Capital Leases		0	0
3420	Accumulated Amortization - Leasehold Improvements		0	0
3500	Accumulated Amortization - Intangible		0	0
3600	Accumulated Amortization - Other		0	0
	Total Depreciation and Amortization	49,512,823	45,284,391	4,228,432
	Net Plant	23,813,506	22,082,733	1,730,773
	TOTAL ASSETS	109,831,183	44,719,847	65,111,336
	Current Liabilities			
4010	Accounts Payable	12,350,893	460,541	11,890,352
4020	Notes Payable	0	0	0
4030	Advanced Billing and Payments	248	60	188
4040	Customer Deposits	98,278	0	98,278
4050	Current maturities - Long Term Debt	0	0	0
4060	Current maturities - Capital Leases	0	0	0
4070	Income Taxes - Accrued	0	0	0
4080	Other Taxes - Accrued	171,694	171,694	0
4100	Net Current Deferred Operating Income Taxes	0	0	0
4110	Net Current Deferred Nonoperating Income Taxes	0	0	0
4120	Other Accrued Liabilites	920,599	731,535	189,064
4130	Other Current Liabilities	690,318	690,318	0
	Total Current Liabilities	14,232,030	2,054,148	12,177,882
	Long Term Debt			
4210	Funded Debt	0	0	0
4220	Premium on Long Term Debt	0	0	0
4230	Discount on Long Term Debt	0	0	0
4240	Reacquired Debt	0	0	0
4250	Obligations Under Capital Leases	0	0	0
4260	Advances from Affiliated Companies	0	0	0
4270	Other Long Term Debt	0	0	0
	Total Long Term Debt	0	0	0

BALANCE SHEET ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE B-1 — Year Ended: **JUNE 30, 2022**

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ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Other Liabilities and Deferred Credits	$	$	$
4310	Other Long Term Liabilities	1,837,232	1,837,232	0
4320	Unamortized Operating Investment Tax Credits - Net		0	0
4330	Unamortized Nonoperating Investment Tax Credits - Net		0	0
4340	Net Noncurrent Deferred Operating Income Taxes	258,722	258,722	0
4341	Net Deferred Tax Liability Adjustments		0	0
4350	Net Noncurrent Deferred Nonoperating Income Taxes		0	0
4360	Other Deferred Credits	265,413	(32,795)	298,208
4370	Other Jurisdictional Liabilities and Deferred Credits - Net		0	0
	Total Other Liabilities and Deferred Credits	2,361,367	2,063,159	298,208
	Members' Equity			
4510	Capital Stock	0	0	
4520	Additional Paid in Capital	581	581	
4530	Treasury Stock	0	0	
4510	Other Capital	(2,152,439)	(2,152,439)	
4550	Retained Earnings	95,389,644	95,389,644	
	Total Members' Equity	93,237,786	93,237,786	
	TOTAL LIABILITIES AND MEMBERS' EQUITY	109,831,183	97,355,093	
	Retained Earnings (Beginning of the Year)	91,180,082	91,180,082	
	Net Income	7,013,470	7,013,470	
	Dividends Declared (Debit)	(3,472,054)	(3,472,054)	
	Miscellaneous Debits	0	0	
	Miscellaneous Credits	668,146	668,146	
	Retained Earnings (End of the Year)	95,389,644	95,389,644	

INCOME STATEMENT ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 — Year Ended: **JUNE 30, 2022**

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ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	INCOME STATEMENT ACCOUNTS			
	Local Network Services Revenue			
5001	Basic Area Revenue	$ 1,129,912	$ 1,129,912	$ -
5002	Optional Extended Area Revenue		-	-
5003	Cellular Mobile Service Revenue		-	-
5004	Other Mobile Service Revenue		-	-
5000	Total Basic Local Service Revenue	$ 1,129,912	$ 1,129,912	$ -
5010	Public Telephone Revenue		0	0
5040	Local Private Line Revenue	297,585	297,585	0
5050	Customer Premises Revenue		0	0
5060	Other Local Exchange Revenue	168,790	168,790	0
5060.52	Other Local Exchange Revenue Settlements	0	0	0
	Total Local Network Services Revenues	$ 1,596,287	$ 1,596,287	$ -
	Network Access Services Revenue			
5080	Prior Period NECA Settlements	$ 629,187	$ 629,187	$ -
5081	End User Revenue	3,332,578	3,332,578	-
5082	Switched Access Revenue	6,475,491	6,475,491	-
5083	Special Access Revenue	8,595	8,595	-
5084	Intrastate Access Revenue	3,148,891	3,148,891	-
	Total Network Access Revenue	$ 13,594,742	$ 13,594,742	$ -
	Long Distance Network Services Revenue			
5100	Long Distance Message Revenue	$ -	$ -	$ -
5111	Long Distance Inward-Only Revenue		-	-
5112	Long Distance Outward-Only Revenue		-	-
5110	Total Unidirectional Long Distance Revenue	$ -	$ -	$ -
5121	Subvoice Grade Long Distance Private Network Revenue	-	-	-
5122	Voice Grade Long Distance Private Network Revenue	28,740	28,740	-
5123	Audio Program Grade Long Distance Private Network Revenue	-	-	-
5124	Video Program Grade Long Distance Private Network Revenue	-	-	-
5125	Digital Transmission Long Distance Private Network Revenue	-	-	-
5126	Long Distance Private Network Switching Revenue	-	-	-

INCOME STATEMENT ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 — Year Ended: **JUNE 30, 2022**

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ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Long Distance Network Services Revenue (Continued)			
5128	Other Long Distance Private Network Revenue	$ -	$ -	$ -
5129	Other Long Distance Private Network Revenue Settlements		-	-
5120	Total Long Distance Private Network Revenue	$ 28,740	$ 28,740	$ -
5160	Other Long Distance Revenue	-	-	-
5169	Other Long Distance Revenue Settlements	-	-	-
	Total Long Distance Network Services Revenue	$ 28,740	$ 28,740	$ -
	Miscellaneous Revenues			
5230	Directory Revenue	$ 31,517	$ 31,517	$ -
5240	Rent Revenue	172,038	50,092	121,946
5250	Corporate Operations Revenue	-	-	-
5261	Special Billing Arrangement Revenue	5,086	5,086	-
5262	Customer Operations Revenue	-	-	-
5263	Plant Operation Revenue	466,899	344,014	122,885
5264	Other Incidental Regulated Revenue	2,308	2,308	-
5269	Other Revenue Settlements	-	-	-
5260	Total Miscellaneous Revenue	$ 677,848	$ 433,017	$ 244,831
5270	Carrier Billing and Collection Revenue	$ 118,581	$ 735	$ 117,846
5280	Nonregulated Operating Revenue	10,576,423	-	10,576,423
	Total Miscellaneous Revenues	$ 11,372,852	$ 433,752	$ 10,939,100
	Uncollectible Revenues			
5301	Uncollectible Revenue - Regulated	$ 126,000	$ 14,400	$ 111,600
5302	Uncollectible Revenue - Nonregulated		-	-
5300	**Total Uncollectible Revenues**	$ 126,000	$ 14,400	$ 111,600
	Total Operating Revenues	$ 26,466,621	$ 15,639,121	$ 10,827,500

INCOME STATEMENT ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 — Year Ended: **JUNE 30, 2022**

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ACCOUNT NO	ACCOUNT (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Nonregulated (h)
	Plant Specific Operations Expense							
6112	Motor Vehicle Expense				$219,785	$ 219,785	$ 219,785	$ -
	Clearance				(216,428)	(216,428)	(216,428)	-
	Net Balance	$ -	$ -	$ -	$ 3,357	$ 3,357	$ 3,357	$ -
6113	Aircraft Expense					$ -		$ -
	Clearance					-		-
	Net Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6114	Special Purpose Vehicle Expense					$ -		$ -
	Clearance					-		-
	Net Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6115	Garage Work Equipment Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6116	Other Work Equipment Expense				$ 21,196	$ 21,196		$ 21,196
	Clearance				(21,196)	(21,196)		(21,196)
	Net Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6110	Total Network Support Expense	$ -	$ -	$ -	$ 3,357	$ 3,357	$ 3,357	$ -
6121	Land Building Expenses	$ 40,261	$ 2,272		$ 219,791	$ 262,324	$ 238,341	$ 23,983
6122	Furniture and Artwork Expenses				8,939	8,939	8,556	383
6123	Office Equipment Expenses				26,083	26,083	26,083	-
6124	General Purpose Computers Expenses	82,294	4,768		30,961	118,023	118,023	-
6120	Total General Support Expenses	$ 122,555	$ 7,040	$ -	$ 285,774	$ 415,369	$ 391,003	$ 24,366
6211	Analog Electronic Expense					$ -		$ -
6212	Digital Electronic Expense	20,306	2,819		140,534	163,659	160,559	3,100
6215	Electro-mechanical Expense					-		-
6210	Total Central Office Switching Expenses	$ 20,306	$ 2,819	$ -	$ 140,534	$ 163,659	$ 160,559	$ 3,100
6220	Operators System Expense					$ -		$ -
6231	Radio Systems Expense	128,766	23,400		2,075,723	2,227,889		2,227,889
6232	Circuit Equipment Expense	483,935	92,240		449,159	1,025,334	1,025,334	
6230	Total Central Office Transmission Expense	$ 612,701	$ 115,640	$ -	$ 2,524,882	$ 3,253,223	$ 1,025,334	$ 2,227,889

INCOME STATEMENT ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 — Year Ended: **JUNE 30, 2022**

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ACCOUNT NO	ACCOUNT (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Nonregulated (h)
	Plant Specific Operations Expense (Continued)							
6311	Station Apparatus Expense	$ 15,815	$ 3,978		$ 154,286	$ 174,079		$ 174,079
6341	Large Private Branch Exchange Expense	21,644	3,215		5,955	30,814		30,814
6351	Other Terminal Equipment Expense					-		-
6362	Other Nonregulated Expense	565,170	120,810		5,092,492	5,778,472	-	5,778,472
6310	Total Information Originating/Terminating Expense	$ 602,629	$ 128,003	$ -	$ 5,252,733	$ 5,983,365	$ -	$ 5,983,365
6411	Poles Expense					$ -		$ -
6421	Aerial Cable Expense				-	-		-
6422	Underground Cable Expense				-	-		-
6423	Buried Cable Expense	171,891	34,745		187,447	394,083	394,083	
6424	Submarine Cable Expense					-		-
6425	Deep Sea Cable Expense					-		-
6426	Intrabuilding Network Cable Expense					-		-
6431	Aerial Wire					-		-
6441	Conduit Systems Expense					-	-	-
6410	Total Cable and Wire Facilities Expense	$ 171,891	$ 34,745	$ -	$ 187,447	$ 394,083	$ 394,083	$ -
	Total Plant Specific Operations Expense	$ 1,530,082	$ 288,247	$ -	$ 8,394,727	$ 10,213,056	$ 1,974,336	$ 8,238,720
	Plant Nonspecific Operations Expense							
6511	Property Held for Future Use Telecom Use Expense	$ -	$ -	$ -	$ -	$ -		$ -
6512	Provisioning Expense	$ 23,037	$ 1,172		$ 291	$ 24,500	$ 24,500	
	Clearance				(20,165)	(20,165)	(20,165)	
	Net Balance	$ 23,037	$ 1,172	$ -	$ (19,874)	$ 4,335	$ 4,335	$ -
6510	Total Other Property, Plant & Equipment Expense	$ 23,037	$ 1,172	$ -	$ (19,874)	$ 4,335	$ 4,335	$ -
6531	Power Expense				$ 104,172	$ 104,172	$ 104,172	$ -
6532	Network Administration Expense	14,267	1,571		6,659	22,497	22,497	-
6533	Testing Expense	348,175	18,814		6,507	373,496	373,496	-
6534	Plant Operations Administration Expense	$ 164,070	$ 9,164		$ 25,985	$ 199,219	$ 199,219	
	Clearance				(26,518)	(26,518)	(26,518)	
	Net Balance	$ 164,070	$ 9,164	$ -	$ (533)	$ 172,701	$ 172,701	$ -
6535	Engineering Expense	$ 494,570	$ 26,463		$ 109,550	$ 630,583	$ 630,583	
	Clearance				(84,842)	(84,842)	(84,842)	-
	Net Balance	$ 494,570	$ 26,463	$ -	$ 24,708	$ 545,741	$ 545,741	$ -
6530	Total Network Operations Expense	$ 1,021,082	$ 56,012	$ -	$ 141,513	$ 1,218,607	$ 1,218,607	$ -

INCOME STATEMENT ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 — Year Ended: **JUNE 30, 2022**

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ACCOUNT NO	ACCOUNT (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Nonregulated (h)
	Plant Nonspecific Operations Expense (Continued)							
6540	Access Expense				($368,213)	$ (368,213)	$ (368,213)	
6561	Depreciation Expense - Telephone Plant in Service				4,753,292	4,753,292	3,952,940	800,352
6562	Depreciation Expense - Held for Future Use					-		-
6563	Amortization Expense - Tangible					-		
6564	Amortization Expense - Intangible					-		
6565	Amortization Expense - Other					-		-
6560	Total Depreciation and Amortization Expense				$ 4,753,292	$ 4,753,292	$ 3,952,940	$ 800,352
	Total Plant Nonspecific Operations Expense				$ 4,506,718	$ 5,608,021	$ 4,807,669	$ 800,352
	Customer Operations Expense							
6611	Product Management	$ -	$ -		$ -	$ -		$ -
6612	Sales	18,708	883		46	19,637	19,637	-
6613	Product Advertising	67,119	3,694		79,682	150,495	150,495	-
6610	Total Marketing	$ 85,827	$ 4,577		$ 79,728	$ 170,132	$ 170,132	$ -
6621	Call Completion Services					$ -		$ -
6622	Number Services	41,474	2,517		265	44,256	44,256	
6623	Customer Services	472,691	24,091		340,136	836,918	836,918	
6620	Total Services	$ 514,165	$ 26,608		$ 340,401	$ 881,174	$ 881,174	$ -
	Total Customer Operations Expense	$ 599,992	$ 31,185		$ 420,129	$ 1,051,306	$ 1,051,306	$ -
	Corporate Operations Expense							
6711	Executive	$ 244,188	$ 15,003		$ 317,924	$ 577,115	$ 577,115	
6712	Planning					-		-
6710	Total Executive Expense	$ 244,188	$ 15,003		$ 317,924	$ 577,115	$ 577,115	$ -

INCOME STATEMENT ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 — Year Ended: **JUNE 30, 2022**

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ACCOUNT NO	ACCOUNT (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Nonregulated (h)
	Corporate Operations Expense (Continued)							
6721	Accounting and Finance	$472,396	$26,268		$316,595	$815,259	$815,259	
6722	External Relations	16,836	1,208		23,148	41,192	41,192	
6723	Human Resources	10,358	548		2,279	13,185	13,185	
6724	Information Management				1,034	1,034	1,034	
6725	Legal				4,091	4,091	4,091	
6726	Procurement	15,772	841		1,429	18,042	18,042	
6727	Research and Development					-	-	
6728	Other General and Administrative				534,986	534,986	525,147	9,839
6720	Total General and Administrative	$ 515,362	$ 28,865		$ 883,562	$ 1,427,789	$ 1,417,950	$ 9,839
6790	Provision for Uncollectible Notes Receivable					$ -	$ -	$ -
	Total Corporate Operations Expense	$ 759,550	$ 43,868		$ 1,201,486	$ 2,004,904	$ 1,995,065	$ 9,839
	Total Operating Expenses	$ 2,889,624	$ 363,300	$ -	$ 14,523,060	$ 18,877,287	$ 9,828,376	$ 9,048,911
	Net Operating Revenues					$ 7,589,334	$ 5,810,745	$ 1,778,589

INCOME STATEMENT ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 — Year Ended: **JUNE 30, 2022**

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ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Other Operating Income and Expense			
7110	Income from Custom Work	$ -	$ -	$ -
7130	Return from nonregulated use of Regulated Facilities	-	-	-
7140	Gains and Losses from Foreign Exchange	-	-	-
7150	Gains and Losses from Disposition of Land and Artwork	-	-	-
7160	Other Operating Gains and (Losses)	-	-	-
7100	**Total Other Operating Income and Expense**	$ -	$ -	$ -
	Operating Taxes			
7210	Operating Investment Tax Credit - Net	$ -	$ -	$ -
7220	Operating Federal Income Taxes	-	-	-
7230	Operating State and Local Income Taxes	-	-	-
7240	Other Operating Taxes	377,589	377,589	-
7250	Provision for Deferred Operating Income Taxes - Net	-	-	-
7200	**Total Operating Taxes**	$ 377,589	$ 377,589	$ -
	Net Operating Income	$ 7,211,745	$ 5,433,156	$ 1,778,589
	Nonoperating Income and Expense			
7310	Dividend Income	$ 335,376	$ -	$ 335,376
7320	Interest Income	124,176	-	124,176
7330	Income from Sinking and Other Funds	-	-	
7340	Allowance for Funds Used During Construction	-	-	
7350	Gains or (Losses) from the Disposition of Certain Property	149,785	(210,118)	359,903
7351	Unrealized Gain/(Loss) - Investments	(1,640,186)	-	(1,640,186)
7360	Other Nonoperating Income	(425,581)	(213,581)	(212,000)
7370	Special Charges	(23,933)	(23,933)	
	Total Nonoperating Income and Expenses - Net	$ (1,480,363)	$ (447,632)	$ (1,032,731)
	Nonoperating Taxes			
7410	Nonoperating Investment Tax Credits - Net	$ -	$ -	$ -
7420	Nonoperating Federal Income Taxes	249,949	249,949	-
7430	Nonoperating State and Local Income Taxes	122,313	122,313	-
7440	Other Nonoperating Taxes	-	-	-
7450	Provision for Deferred Nonoperating Income Taxes - Net	-	-	-
7400	**Total Nonoperating Taxes**	$ 372,262	$ 372,262	$ -

INCOME STATEMENT ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 — Year Ended: **JUNE 30, 2022**

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ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Interest and Related Items			
7510	Interest on Funded Debt	$ -	$ -	$ -
7520	Interest Expense - Capital Leases	-	-	-
7530	Amortization of Debt Issuance Expense	-	-	-
7540	Other Interest Deductions	-	-	-
7500	**Total Interest and Related Items**	$ -	$ -	$ -
	Extraordinary Items			
7610	Extraordinary Income Credits	$ -	$ -	$ -
7620	Extraordinary Income Charges	(246,426)	(246,426)	-
7630	Current Income Tax Effect of Extraordinary Items - Net	-	-	-
7640	Provision for Deferred Income Tax Effect of Extraordinary Items - Net	-	-	-
7600	**Total Extraordinary Items**	$ (246,426)	$ (246,426)	$ -
	Jurisdictional Differences and Nonregulated Income			
7910	Income Effect of Jurisdictional Rate Making Differences - Net	$ -	$ -	$ -
7990	Subsidiary Net Income	1,156,252	-	1,156,252
	Net Income	$ 7,013,470	$ 5,111,360	$ 1,902,110

Other Information Requested	
Number of Full Time Employees as of the End of the Year	**63**
Number of Part Time Employees as of the End of the Year	**8**
Total Number of Employees as of the End of the Year	**71**
Total Compensation Paid to All Employees for the Year	**4,196,226**